

LOGIC DEVICES INCORPORATED
CHARTER OF THE NOMINATING AND CORPORATE GOVERNANCE
COMMITTEE OF THE BOARD OF DIRECTORS

I. PURPOSE

The Nominating and Corporate Governance Committee shall assist the Board of Directors in discharging its responsibilities with respect to:

- A. The identification of individuals qualified to become directors and the selection or recommendation of candidates for all directorships to be gilled by the Board of Directors or by the shareholders; and
- B. The development, maintenance, and recommendation of a set of corporate governance principles applicable to the Company and for periodically reviewing such principles.

II. STRUCTURE AND OPERATIONS

Composition and Qualifications

The Committee shall include all directors that are independent, as defined by the SEC. Committee members shall be appointed by the Board of Directors and shall serve until such member's successor is duly appointed and qualified or until such member's earlier resignation or removal. The members of the Committee may be removed, with or without cause, by a majority vote of the Board of Directors.

Chairman

Unless a Chairman is elected by the full Board of Directors, the members of the Committee shall designate a Chairman by majority vote of the full committee membership. The Chairman shall be entitled to cast a vote to resolve any ties. The Chairman will chair all regular sessions of the Committee and set the agendas for Committee meetings.

Delegation to Subcommittees

In fulfilling its responsibilities, the Committee shall be entitled to delegate any or all of its responsibilities to a subcommittee of the Committee.

III. MEETINGS

The Committee shall meet at least one time annually, or more frequently as circumstances dictate. The Chairman of the Board or any member of the Committee may call meetings of the Committee. Meetings of the Committee may be held telephonically.

IV. RESPONSIBILTIES AND DUTIES

Outlined below are certain continuing responsibilities that the Committee is expected to fulfill in effecting its purpose as stated in Section I of this Charter. This list of responsibilities is presented for illustrative purposes and is not intended to be exhaustive or all-inclusive. The Committee may conduct additional activities as appropriate in light of changing business, legislative, regulatory, legal, or other conditions. The Committee shall also fulfill other responsibilities delegated to it from time to time by the Board.

By majority vote, the Committee, in discharging its oversight role, may study or investigate any matter of interest or concern that the Committee deems appropriate and shall have the sole authority to retain outside counsel or other experts for this purpose, including the authority to approve the fees payable to such counsel or experts and any other terms or retention. By majority vote, the Committee shall also have the sole authority to retain and terminate any search firm to be used to identify the director candidates, including sole authority to approve the search firm's fees and other retention terms.

The Committee shall:

1. Consider and make recommendations to the Board concerning the appropriate size, function, and needs of the Board, taking into account the Board as a whole shall have competency in the following areas: (i) industry knowledge, (ii) accounting and finance, (iii) business judgment; (iv) management, (v) leadership, (vi) international markets, (vii) business strategy, (viii) crisis management, and (ix) corporate governance.
2. Determine the criteria for Board membership, including desired skills and attributes, conduct searches for prospective directors based on the criteria, and evaluate and recommend candidates for election to the Board by the shareholders or to fill vacancies. Searches for prospective directors shall be made without regard to race, gender, age, religion, national origin, sexual orientation, or physical limitation.
3. Evaluate and make recommendations to the Board of Directors concerning the appointment of directors to Board committees and the selection of Board committee chairs.
4. Evaluate and recommend to the Board the responsibilities of the Board committees, including the structure, operations, and the authority to delegate to subcommittees.
5. Annually review and assess the adequacy of the Company's corporate governance principles and monitoring programs and recommend any changes to the Board for its approval and adoption.
6. Annually evaluate its own performance as well as oversee the evaluation of management and the annual self-evaluation of the Board and Board committees.
7. Reports its activities and actions to the Board of Directors on a regular basis.
8. Review and reassess the adequacy of this Charter annually and recommend any proposed changes to the Board for its approval.
9. Perform any other activities consistent with this Charter, the Company's Articles of Incorporation, By-laws, and governing laws, as the Committee or the Board deems necessary or appropriate.